

BRAMWELL BROWN LTD

INVESTMENT ADVISERS – BROKERS

Director: Brett Dymond – AFA, BBS, GradDipBusStud (Personal Financial Planning)

Bramwell Brown Limited – Newsletter – Christmas 2018

Trustpower Bond

Trustpower Limited is considering making an offer of up to NZ\$75,000,000 (with the ability to accept up to NZ\$25,000,000 of oversubscriptions) of fixed rate bonds to New Zealand institutional and retail investors in early February 2019, subject to market conditions. No money is currently being sought and applications for the bonds cannot currently be made. If Trustpower offers the bonds, the offer will be made in accordance with the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The bonds are expected to be quoted on the NZX Debt Market.

CALL THE OFFICE IF THIS OFFER IS OF INTEREST TO YOU

ANZ Securities Sale

Early this month ANZ Securities sold their on-line share and bond trading platform to First NZ Capital. Clients should not notice any difference in service, however the bank account for settlements has changed. Please note the new bank account for any trades through Direct Broking is now:

First NZ Capital Securities Limited – Client Funds Account

06-0501-0855322-00

Use your client code as a reference.

Retirement Nest Eggs

A recent article on Stuff suggested for many people \$2 million was needed to provide an adequate income in retirement. The article drew much criticism, as it was based on an assumption that the person in question was earning \$200,000 pre-retirement. The author is suggesting that for most people a nest-egg of ten times their pre-retirement salary is required. Please rest assured you do not need \$2 million to enjoy a comfortable retirement. Everyone's circumstances are unique, and there is no formula that fits all.

Christmas Office Hours



BRAMWELL BROWN LIMITED

38 Bannister Street

Masterton

PHONE 3788299 OR 0274523980

THE OFFICE WILL BE CLOSED FROM MONDAY DECEMBER 24th AND
WILL REOPEN ON MONDAY JANUARY 14th

I will be in the office periodically through this period, so don't hesitate to ring and make an appointment if you need to see me. When I'm not in the office the phone will divert to my mobile – please ring or email at any time.

I would like to thank all clients of Bramwell Brown Limited for their ongoing support throughout the year. I hope you enjoy a relaxing holiday period, and I look forward to helping you with your investment decisions in 2019.



DISCLOSURE STATEMENT AVAILABLE ON REQUEST AND FREE OF CHARGE